

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 5651]
May 7, 1965]

NOTICE OF PROPOSED RULE MAKING

Public Inspection of Bank Holding Company and Bank Merger Applications

To All Banks in the Second Federal Reserve District:

The Board of Governors of the Federal Reserve System is considering amending its published rules so as to make available for public inspection bank holding company and bank merger applications, subject to certain limitations, whether or not the Board has ordered a public hearing or public oral presentation of views with respect to the applications.

Printed below is an excerpt from the *Federal Register* of May 5, 1965, containing a Notice of Proposed Rule Making, setting forth the text of the proposed rules changes. The notice states that the Board will consider any relevant data, views, or arguments that may be received in writing not later than May 20. Any comments you may have should be sent to this Bank, for transmittal to the Board.

ALFRED HAYES,
President.

FEDERAL RESERVE SYSTEM

[12 CFR Parts 261, 262]

**RULES REGARDING INFORMATION,
SUBMITTALS, AND REQUESTS;
RULES OF PROCEDURE**

Notice of Proposed Rule Making

The Board of Governors is considering amending § 261.2(d)(2)(v) relating to certain unpublished information under Part 261 and § 262.2(f)(7) concerning bank holding company and bank merger applications under Part 262. The purpose of these amendments is to make available for public inspection bank holding company and bank merger applications, subject to certain limitations,

whether or not the Board has ordered a public hearing or a public oral presentation of views with respect to the applications.

1. The proposed amendment to § 261.2(d)(2)(v) is as follows: Substitute a comma for the period at the end thereof and add: "and except as provided in § 262.2(f)(7) of this chapter concerning bank holding company and bank merger applications".

2. The proposed amendment to § 262.2(f)(7) is as follows: Rewrite said § 262.2(f)(7) to read:

(7) Unless the Board shall otherwise direct for good cause found, each application shall be made available for inspection by the public except for portions thereof as to which the Board finds that disclosure would not be in the public interest.

To aid in the consideration of the foregoing matter, the Board will be glad to receive from interested persons any relevant data, views, or arguments. Although such material may be sent directly to the Board, it is preferable that it be sent to the Federal Reserve Bank of the district which will forward it to the Board to be considered. All such material should be submitted in writing to be received not later than May 20, 1965.

Dated at Washington, D.C., this 29th day of April, 1965.

BOARD OF GOVERNORS OF
THE FEDERAL RESERVE
SYSTEM,

[SEAL] MERRITT SHERMAN,
Secretary.

[F.R. Doc. 65-4662; Filed, May 4, 1965;
8:45 a.m.]